

BRIAN HEAD TOWN
TOWN

06/30/2005
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of BRIAN HEAD Town for the fiscal year ending 06/30/2005 as approved and adopted by resolution or ordinance dated 06/08/2004. A public hearing meeting the requirements specified in Utah Code section (indicate which):

☒ 10-5-109(no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on 06/08/2004 for all budgetary funds.

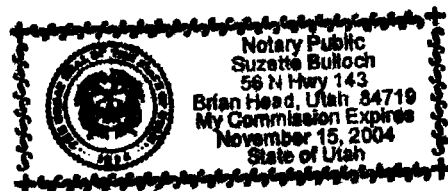
Signed: _____

(Budget Officer) Bruce Sutton
Town Manager

Subscribed and sworn to this 1st

day of July, 2004.

Suzette Bulloch
(Notary Public)



TOWN OF BRIAN HEAD

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

GENERAL FUND REVENUES

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
TAXES				
3110	General Property Taxes-Current	455,939	454,564	540,128
3120	Prior Years' Taxes-Delinquent	75,663	110,546	70,000
3130	General Sales & Use Taxes	391,413	361,500	371,500
3140	Franchise Taxes	6,770	15,000	20,000
LICENSES AND PERMITS				
3210	Business Licenses & Permits	143,165	153,000	152,500
3220	Non-Business Licenses/Permits	6,350	2,000	3,000
3221	Building Structures/Equipment	45,755	40,000	54,000
INTERGOVERNMENTAL REVENUE				
3310	Federal Grants	15,000	0	0
3340	State Grants	7,994	159,000	24,000
3350	State Shared Revenue	0	0	0
3356	Class "C" Road Fund Allotment	22,949	23,500	24,500
3358	State Liquor Fund Allotment	0	1,100	1,100
3370	County Grants	28,765	34,500	34,500
CHARGES FOR SERVICES				
3411	Serving Fee	25	125	0
3420	Public Safety Impact Fee	625	500	1,000
3421	Search & Rescue Reimbursement	0	0	0
3430	Road Impact Fee	0	0	0
3440	Sanitation	114,991	123,000	117,300
3470	Park & Recreation Fees	0	125	0
3490	County Landfill Fees	54,780	54,804	54,900
FINES & FORFEITURES				
3510	Court Fines	5,313	4,000	7,000
MISCELLANEOUS REVENUE				
3610	Interest Earnings	27,052	20,000	8,000
3640	Sales of Fixed Assets	108	200	2,500
3680	Other Misc. Revenue	12,480	13,000	1,500
CONTRIBUTIONS AND TRANSFERS				
3810	Transfer from SEM SID Fund	0	0	0

TOWN OF BRIAN HEAD

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

GENERAL FUND REVENUES

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
3820	Transfer from Debt Service	0	0	0
3830	Transfer from Utility Fund	46,256	402,449	50,059
3840	Trans from Cap Proj-Town Hall	0	0	0
3850	Trans from Cap Pro-Go Bond	183,002	65,398	83,000
3870	Contributions/Private Sources	47,667	46,666	46,666
3890	Beginning Fund Balance to be Appropriated	412,012	577,525	235,532
TOTAL REVENUE & OTHER SOURCES		<u>2,104,074</u>	<u>2,662,502</u>	<u>1,902,685</u>

TOWN OF BRIAN HEAD

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
GENERAL GOVERNMENT				
4110	Legislative	12,121	13,560	13,060
4140	Administrative	167,108	178,637	170,500
4145	Legal	71,969	77,948	74,900
4150	Non-Departmental	263,525	393,250	320,100
4180	Planning & Zoning	13,704	15,201	17,150
PUBLIC SAFETY				
4210	Police	398,565	388,432	413,550
4220	Fire	49,329	96,372	104,595
4240	Building Inspection	48,611	59,950	78,950
HIGHWAYS & PUBLIC IMPROVEMENTS				
4410	Highways & Streets	181,054	302,629	210,792
4420	Sanitation	107,324	99,630	112,292
4440	Shop & Garage	0	0	0
PARKS, RECREATION & PUBLIC PROPERTY				
4510	Parks	14,287	114,164	157,500
TRANSFERS & OTHER USES				
4810	Transfer to Capital Projects	306,579	575,301	16,118
4820	Transfer to Debt Service	231,722	226,097	213,178
4830	Transfer to Utility Fund	0	0	0
4840	Transfer to SID	238,176	121,331	0
4880	Approp Increase in Fund Balance	0	0	0
TOTAL EXPENDITURES & OTHER USES		2,104,074	2,662,502	1,902,685

TOWN OF BRIAN HEAD

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

GENERAL FUND REVENUES

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
	CHARGES FOR SERVICES			
3471	Park Impact Fee	0	0	0
	MISCELLANEOUS REVENUE			
3610	Interest Revenue	0	0	0
	CONTRIBUTIONS AND TRANSFERS			
3810	Transfer from General Fund	0	0	0
3811	Transfer from Utility Fund	0	0	0
3890	Beg. Gen Fund Bal To Be Approp	0	0	0
	TOTAL REVENUE & OTHER SOURCES	0	0	0

TOWN OF BRIAN HEAD

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
	HIGHWAYS & PUBLIC IMPROVEMENTS			
4410	Roads	0	0	0
4430	Sewer	0	0	0
4470	Water	0	0	0
	PARKS, RECREATION & PUBLIC PROPERTY			
4510	Parks	0	0	0
	TRANSFERS & OTHER USES			
4880	Approp Increase In Fund Balance	0	0	0
	MISCELLANEOUS			
4910	Professional/Technical Service	0	0	0
4911	Project Construction	0	0	0
	TOTAL EXPENDITURES & OTHER USES	0	0	0

TOWN OF BRIAN HEAD

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

DEBT SERVICE FUND - DEBT SERVICE

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
REVENUES:				
3920	General Property Taxes-Current	241,096	222,803	224,228
3940	Interest Income	1,550	1,100	1,100
3950	Transfer from General Fund	231,722	228,102	213,178
3951	Transfer from Utility Fund	0	0	0
3952	Transfer from GO Bond	11,689	10,000	0
3960	Special Assessments	0	0	0
TOTAL REVENUES		486,057	462,005	438,506
3990	Begin Fund Balance	136,710	163,714	163,714
TOTAL AVAILABLE FOR APPROPRIATIONS		622,767	625,719	602,220
EXPENDITURES:				
4020	Bond Payment - Principal	240,734	252,278	265,426
4030	Bond Payment - Interest	217,269	208,677	171,730
4045	Collection Expense	1,050	1,050	1,350
4070	Transfer to General Fund	0	0	0
TOTAL EXPENDITURES		459,053	462,005	438,506
Ending Fund Balance		163,714	163,714	163,714

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Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

CAPITAL PROJECT FUND - CAPITAL PROJECTS-TOWN HALL

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
REVENUES:				
3911	Transfer from General Fund	306,579	575,301	16,118
3920	Interest Revenue	833	700	0
3930	Bond Proceeds	0	0	0
TOTAL REVENUES & OTHER SOURCES		307,412	576,001	16,118
3990	Begin Fund Balance	63,443	(3,047)	(3,047)
TOTAL AVAILABLE FOR APPROPRIATIONS		370,855	572,954	13,071
EXPENDITURES:				
4010	Equipment Purchase	0	0	0
4020	Professional	27,403	11,700	0
4030	Other Capital Expenditures	346,429	564,301	16,118
4040	Bank Charges	70	0	0
4050	Transfer to General Fund	0	0	0
4080	Transfer to General Fund	0	0	0
TOTAL EXPENDITURES		373,902	576,001	16,118
Ending Fund Balance		(3,047)	(3,047)	(3,047)

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Governmental Unit

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Fiscal Year

CAPITAL PROJECT FUND - ROAD PROJECTS/GO BOND

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
REVENUES:				
3911	Fund Balance Appropriated	460,640	370,420	143,845
3920	Interest	11,689	10,000	0
3930	Bond Proceeds	0	0	5,500,000
TOTAL REVENUES & OTHER SOURCES		472,329	380,420	5,643,845
3990	Begin Fund Balance	384,322	480,300	480,300
TOTAL AVAILABLE FOR APPROPRIATIONS		856,651	860,720	6,124,145
EXPENDITURES:				
4020	Professional	0	0	0
4021	Road Project-Prof/Tech	5,577	0	0
4022	Road Project-Roads	175,783	305,022	60,845
4040	Bank Charges	300	0	0
4050	Transfer to General Fund	183,002	65,398	83,000
4051	Transfer to Water Utility Fund	0	0	2,255,000
4052	Transfer to Snowmaking	0	0	3,245,000
4060	Transfer to Debt Service	11,689	10,000	0
TOTAL EXPENDITURES		376,351	380,420	5,643,845
Ending Fund Balance		480,300	480,300	480,300

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For the Budget Year July 1, 2004 Through June 30, 2005

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CAPITAL PROJECT FUND - STEAM ENGINE MEADOWS SID

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
REVENUES:				
3920	Interest Revenue	980	0	0
3930	SID Bond Proceeds	1,730,000	52,002	0
3931	SEM SID Assessment Revenue	0	0	233,715
3940	Transfer from General Fund	238,176	121,331	0
	TOTAL REVENUES & OTHER SOURCES	1,969,156	173,333	233,715
3990	Begin Fund Balance	(38,372)	332,620	332,620
	TOTAL AVAILABLE FOR APPROPRIATIONS	1,930,784	505,953	566,335
EXPENDITURES:				
4009	Salaries & Wages	0	0	0
4010	Employee Benefits	0	0	0
4011	Publishing/Legal Notices	911	0	0
4012	Office Supplies/Software	65	0	0
4013	Professional/Technical Services	8,374	23,211	0
4014	Water System-Prof/Tech	0	0	0
4015	Roads-Prof/Tech	916	0	0
4016	Sewer System-Prof/Tech	0	0	0
4017	Fire Station-Prof/Tech	0	0	0
4018	Water System Construction	0	0	0
4019	Road Construction	80,950	148,622	0
4023	Bond Issuance Costs	50,500	0	0
4024	Water Tank Upgrade	0	0	0
4025	Sewer System Construction	0	0	0
4027	Fire Station Construction	0	0	0
4030	Bond Payment - Principal	1,415,755	0	140,000
4031	Bond Payment - Interest	36,193	0	85,065
4040	Trustee Fees/Bank Charges	4,500	1,500	8,650
4050	Transfer to General Fund	0	0	0
4060	Transfer to Debt Service	0	0	0
	TOTAL EXPENDITURES	1,598,164	173,333	233,715
	Ending Fund Balance	332,620	332,620	332,620

TOWN OF BRIAN HEAD

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

ENTERPRISE FUND - IMPACT FEE

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
	OPERATING REVENUE			
3711	Water Impact Fee	0	0	0
3712	Sewer Impact Fee	0	0	0
	TOTAL OPERATING REVENUE:	0	0	0
	NET INCOME (LOSS)	0	0	0

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Fiscal Year

ENTERPRISE FUND - WATER UTILITY

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
OPERATING REVENUE				
3710	Charges for Services	533,138	567,804	550,585
3720	Interest Earned	18,594	0	4,500
3730	Connection Fees	3,922	5,000	5,000
3740	Penalties	1,856	825	1,000
3750	Charges for Extensions	0	0	0
3760	Other Revenue	0	0	0
3770	Bond Proceeds	0	1,355,731	643,986
	TOTAL OPERATING REVENUE:	557,510	1,929,360	1,205,071
OPERATING EXPENSES				
4010	Personnel Services	100,777	98,445	126,880
4020	Contractual Services	28,309	30,000	15,000
4030	Materials and Supplies	5,836	5,100	5,000
4040	Depreciation	97,280	77,334	78,000
4045	Education and Travel	4,979	2,800	1,300
4055	Repair and Maintenance	29,250	20,000	14,000
4065	Utilities	25,644	20,800	20,000
4075	Bad Debts	(34)	0	0
4080	Leases	2,145	13,000	5,750
4085	Other	19,353	112,975	2,216,037
4090	Interest Expenses	27,915	28,410	25,375
	TOTAL OPERATING EXPENSES:	341,454	408,864	2,507,342
	OPERATING INCOME (LOSS)	216,056	1,520,496	(1,302,271)
NON-OPERATING REVENUE (EXPENSE)				
5100	Water Impact Fee Appropriation	0	0	4,360
5300	Transfer from General Fund	0	0	0
5400	Transfer from GO Bond	0	0	2,255,000
5500	Transfer to General Fund	(46,256)	(402,449)	(26,933)
5501	Transfer to Debt Service	0	0	0
5502	Transfer to Impact Fees Fund	0	0	0
5503	Transfer to Snowmaking	(16,000)	(15,650)	(16,640)
5504	Transfer to Sewer Utility	(29,392)	(5,662)	0
5505	Prior Period Adjustment	0	0	0
	NET INCOME (LOSS)	124,408	1,096,735	913,516

TOWN OF BRIAN HEAD

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

ENTERPRISE FUND - WATER UTILITY

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
	CASH OPERATING NEEDS			
	Net Income (Loss)	124,408	1,096,735	913,516
		97,280	77,334	78,000
4040	Depreciation	0	(1,174,069)	(991,516)
6510	Water Resource Project	0	0	0
6520	Capital Lease Obligations Proc	0	0	0
	TOTAL CASH PROVIDED (REQUIRED)	221,688	0	0

SOURCE OF CASH REQUIRED

Cash balance at beginning of year			
Invest/Other assets to be converted			
Issuance of bond and other debt			
Contributions from _____ funds			
Loans from other funds			
TOTAL CASH REQUIRED			

TOWN OF BRIAN HEAD

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

ENTERPRISE FUND - SEWER UTILITY

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
OPERATING REVENUE				
3710	Charges for Services	253,009	255,412	243,249
3720	Interest Earnings	213	200	0
3730	Connection Fees	332	330	330
3740	Penalties	0	0	0
3750	Charges for Extensions	0	0	0
3760	Grants	0	0	0
	TOTAL OPERATING REVENUE:	253,554	255,942	243,579
OPERATING EXPENSES				
4010	Personnel Services	70,077	126,670	91,900
4020	Contractual Services	8,491	17,000	2,000
4030	Materials and Supplies	4,883	4,500	5,000
4040	Depreciation	31,422	33,143	33,200
4045	Education and Travel	712	4,000	600
4055	Repair and Maintenance	17,948	13,500	12,000
4065	Utilities	25,613	12,400	16,800
4075	Bad Debts	(17)	0	0
4080	Leases	14,400	100,000	18,000
4085	Other Expenses	888	40,618	82,763
4090	Interest Expense	3,107	4,647	1,995
	TOTAL OPERATING EXPENSES:	177,524	356,478	264,258
	OPERATING INCOME (LOSS)	76,030	(100,536)	(20,679)
NON-OPERATING REVENUE (EXPENSE)				
5100	Sewer Impact Fee Appropriation	0	0	10,605
5301	Transfer from Water Utility	29,392	67,393	0
5302	Transfer to Snowmaking	0	0	0
5500	Transfer to General Fund	0	0 (23,126)
5501	Transfer to Debt Service	0	0	0
5502	Transfer to Impact Fees Fund	0	0	0
5505	Prior Period Adjustment	0	0	0
	NET INCOME (LOSS)	105,422	(33,143)	(33,200)

TOWN OF BRIAN HEAD

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

ENTERPRISE FUND - SEWER UTILITY

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
	CASH OPERATING NEEDS			
	Net Income (Loss)	105,422	(33,143)	(33,200)
4040	Depreciation	31,422	33,143	33,200
6520	Capital Lease Obligations Proc	0	0	0
	TOTAL CASH PROVIDED (REQUIRED)	136,844	0	0

SOURCE OF CASH REQUIRED

Cash balance at beginning of year			
Invest/Other assets to be converted			
Issuance of bond and other debt			
Contributions from _____ funds			
Loans from other funds			
TOTAL CASH REQUIRED			

TOWN OF BRIAN HEAD

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

ENTERPRISE FUND - SNOWMAKING LEASE

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
OPERATING REVENUE				
3710	Lease Revenue	307,780	308,360	307,930
3720	Interest Earned	91	0	0
3730	Other Revenue	0	0	0
3740	Transfer from Utility Fund	16,000	15,650	16,640
3741	Transfer from GO Bond	0	0	3,245,000
	TOTAL OPERATING REVENUE:	323,871	324,010	3,569,570
OPERATING EXPENSES				
4010	Personnel Services	0	0	0
4020	Contractual Services	(30)	310	340
4030	Materials and Supplies	0	0	0
4040	Depreciation	101,610	0	0
4045	Education and Travel	0	0	0
4055	Repair and Maintenance	0	0	0
4065	Utilities	0	0	0
4075	Bad Debts	0	0	0
4080	Leases	0	0	0
4085	Other Expenses	193,780	323,700	3,569,230
4095	Transfer to General Fund	0	0	0
4098	Payoff Old Bonds	0	0	0
	TOTAL OPERATING EXPENSES:	295,360	324,010	3,569,570
	NET INCOME (LOSS)	28,511	0	0